



MINUTES OF THE BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES, STATE OF CALIFORNIA

Sachi A. Hamai, Executive Officer-
Clerk of the Board of Supervisors
383 Kenneth Hahn Hall of Administration
Los Angeles, California 90012

At its meeting held January 15, 2008, the Board took the following action:

53-B

Supervisor Antonovich made the following statement:

“On January 10, 2008, the Governor released his proposed \$101 billion budget with a projected \$14.5 billion deficit. His immediate and long-term solution involves three parts: 10% cuts in the current year; continue those cuts in the budget year and make them permanent; and adopt a constitutional amendment called the Budget Stabilization Act (BSA) that would limit spending in future years when revenues are plentiful.”

Therefore, on motion of Supervisor Antonovich, seconded by Supervisor Yaroslavsky, unanimously carried, the Chief Executive Officer was directed to analyze the impact of Governor Schwarzenegger's budget on the County, and report back to the Board.

09011508_53-B

Copies distributed:

Each Supervisor
Chief Executive Officer
County Counsel